

The Vine Trust

Report and Consolidated Financial Statements

For the Year Ended 31 December 2020

Charity Registration No. SC017386

Company Registration No. SC268073



Connecting People to Change Lives

CONTENTS	PAGE
Report of the Directors	1
Independent Auditor's Report	10
Consolidated Statement of Financial Activities	14
Charity Statement of Financial Activities	15
Consolidated and Charity Balance Sheet	16
Consolidated Cash Flow Statement	17
Charity Cash Flow Statement	17
Notes to the Financial Statements	18
Detailed Consolidated Income and Expenditure Account	38

The Directors present their annual report and the charitable company's financial statements for the year ended 31 December 2020. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

Objectives and Activities

The Vine Trust ("The Trust") is a global development and volunteering charity with a vision to see communities transformed. Through our multi-faceted volunteer expedition construction programmes and our direct funding of medical projects in the Peruvian Amazon and Lake Victoria Tanzania, the charity brings opportunity, hope and primary healthcare to disadvantaged communities and marginalised people with a particular concern for vulnerable children and difficult to reach river and island communities. It aims to share God's love through practical programmes in partnership with and under the leadership of local indigenous organisations and partners. These include national agencies, government departments, churches and other civil society organisations within each country. The Trust's work is made available to all regardless of race, creed, gender, colour, sexual orientation or any other distinction. Our practice is an accompanying and coaching model which supports and nurtures in country capacity wherever we work.

The charity satisfies the above objectives by supporting partner organisations with an emphasis on the relief of poverty overseas. The charity believes that active involvement in support of humanitarian projects through its financial and short term volunteering expeditions is an important contributor in promoting sustainable development and promoting global citizenship within the UK and beyond. The charity also considers that the involvement of volunteers in the work overseas not only changes the lives of the communities served, but makes a lasting and life informing impact on our volunteers and the communities, families, schools and businesses from which they come. "Connecting People to Change Lives" is at the heart of the Trust's ethos and is very much viewed as a two-way experience.

Core to the Trust's objectives and activities is the relief of poverty in the developing world through the provision of meaningful practical projects. These projects serve as a practical expression of solidarity and global concern through strategic partnerships with local in-country partners, currently within Peru and Tanzania. The key themes of our work include short term overseas volunteering alongside the promotion of global citizenship through healthcare programmes, home building and wider construction projects in support of marginalised communities and orphan children living in extreme poverty.

We seek to deliver our work and daily practice through our values and principles which are:

- Our **Christian ethos** shapes how we work. We welcome everyone without discrimination regardless of faith, colour, race, sexual orientation, gender or any other distinction.
- **Partnership** and **respect** are at the core of who we are and how we operate. We develop trusting, **transparent and mutually accountable** long-term partnerships.
- We **empower** local partners, **respecting** their culture and acknowledging they are best placed to shape and drive the work. We seek to understand the power dynamics that exist and work towards **equality** within partnerships.
- We enable **ethical volunteering** which supports global citizenship.
- We care about **impact** and **sustainability** in all aspects of our work. We are committed to safeguarding and ensuring that our work does **no harm**.

Achievements and Performance

2020 was a year scarred by Covid-19 and its wide ranging effects across all of our programmes and areas of work including financial income and volunteer activity.

TANZANIA

Our construction teams were suspended due to Covid-19 in Tanzania from March 2020 although local construction efforts continued at the Kazunzu Village of Hope project, which is the largest and most ambitious construction project we have ever embarked upon.

This new initiative is planned to complement our existing partnerships through a place - based approach that will integrate with our medical expeditions to the islands of Lake Victoria, the island HIV support groups, whilst also seeing education facilities and vocational training developed on the 53-acre site.

Anglo Gold Ashanti - Geita Gold Mine remains an active partner in supporting the project and assisting in the delivery of a new five-year partnership with Africa Inland Church Tanzania (AICT), and Kagera regions due for signing in August 2021.

The Jubilee Hope Medical Programme involves close working in partnership with local district health authorities, regional government and through our strategic relationship with the project's lead partner AICT.

AICT has a well established reputation for the delivery of health care on the Tanzanian mainland, operates a general hospital in the city of Mwanza, the home port of our medical ship MV Jubilee Hope and we have been privileged to have them as our partners since the inception of the Jubilee Hope project in 2012.

Sadly, due to Covid-19 and the suspension of all school trips by the UK and Scottish governments, no school expeditions occurred in 2020. 2022/23 is now seen as the earliest opportunity for the resumption of school expeditions.

The Jubilee Hope medical project also entered a period of Covid-19 related shutdown from April 2020 and extended renegotiations around the restarting of the programme due to the end of the existing partnership agreements and the wish to see the project deliver more in the period ahead.

This in turn led to staff being placed on extended furlough with some redundancies by AICT in September – October until such time as the project restarts in the late summer of 2021.

PERU

In Peru, our medical programme is managed by our Peruvian Subsidiary, (PMEAP "*Projecto Medico Esperanza Amazonica Peru.*") (Amazon Hope Medical Project Peru). and has grown significantly since the adoption of our new funding and management model in January 2016.

Once again Covid-19 resulted in the suspension of medical volunteering from 1st April 2020. We are currently planning to resume medical volunteering from September 2021 subject to all Covid-19 restrictions being past.

The year was also marred by the curtailment of the Peru medical expeditions from April until mid-September due to Covid-19 restrictions. Despite several of our core medical and admin staff in Iquitos contracting Covid-19 we are pleased to report that all made a full recovery.

Operationally 2020 has been a very challenging year however prompt action was taken by the Trust to minimise expenditure wherever possible across every area of activity, alongside using the UK government job retention (furlough) scheme as far as reasonably possible.

Reluctantly we required to make 4 UK posts redundant and place the remaining four staff on 80% salaries in order to ensure the economic integrity of the Trust. From April to November we operated on 3 staff only.

Points of note in 2020 included:

- The suspension of our medical work in Tanzania from April 2020 and in Peru from April until September.
- The furloughing of 5 UK staff due to Covid-19 from April till November along with four permanent redundancies initiated at the end of furlough in September 2020.
- The completion of the first eight homes at Kazunzu village of Hope and occupied during 2020 and January 2021. In total 58 residents are now living at Kazunzu Village of Hope.
- All volunteering was suspended from April 2020.
- Continued progress was made in Tanzania in the development of a new five year partnership agreement with two regional governments in relation to the development and funding of the Jubilee Hope Project along with Geita Gold Mine, AICT and Vine Trust.
- In total 48 volunteers participated in our overseas programmes pre lockdown until the end of March 2020.
- Financially 2020 was a strong year enabling us to exceed our unrestricted reserves target by over £200,000. This was due to curtailed programmes resulting in smaller expenditures particularly in our medical activities, the furloughing of UK staff and a rigorous cost saving and reduction programme throughout the year.
- We launched a highly effective crowd funding campaign to raise £50,000 in support of PMEAP which was achieved between UK funding and funds raised in Lima.
- The commencement of a commercial aquaculture project at Kazunzu Village of Hope with an initial 22,000 Tilapia fish. The first harvest is due in July 2021 with further significant expansion planned as the project proves its capabilities.

“Connecting People to Change Lives” is not only our corporate strap line, but very much the ethos of the Trust.

Throughout the Covid challenge the board of Vine Trust identified 3 main priorities.

1/. The survival of the organisation. 2/. The survival of our overseas programmes and partnerships. 3/. To do all that we could to support staff both in the UK and overseas. I believe we managed to achieve all three.

Plans for Future Periods

While we expect to spend much of 2021 and 2022 dealing with the fallout from the Covid-19 pandemic, in the longer term we want to recover and grow our capability.

As part of our Global Citizenship plans, the Trust will continue to provide volunteer opportunities for senior school expeditions, construction teams and medical volunteers associated with the Trust’s projects in Tanzania and Peru. Looking ahead, we aim to grow the number of strategic partners that we are working with in both Peru and Tanzania and build on the strategic relationships we have with existing partners and sponsors.

Beyond 2021, we will seek to identify additional partnership opportunities with other NGO’s, overseas government departments and academic institutions around our existing projects, whilst at the same time strengthening our overseas volunteer numbers and strategic corporate and philanthropic relationships.

Key to our future development plans for 2021 and beyond is the strengthening of in-country capacity through the recruitment of additional management and ancillary staff and the creation of a project office in Mwanza, Tanzania in support of our partnership with AICT and the Jubilee Hope’s partnership with government and local business.

PMEAP has also secured from May 2021 partnership funding for the deployment of Amazon Hope 2 and the development of a new mental health initiative within our Peruvian medical work. An initial grant of US\$170,000 has been agreed by US AID.

The Church of Scotland Guild announced in April 2021 that it will be partnering with Vine Trust to support the fast tracking of Kazunzu Village of Hope over the next three years.

Alverstoke Parish Church Gosport has adopted the work of PMEAP as their church project for the next two years. (April 2021 - March 2023).

Our 2021 - 2025 vision plan, post Covid-19, will concentrate on

- A doubling of our medical work on Lake Victoria Tanzania through the full time deployment of MV Jubilee Hope and the expansion of island dispensing clinics.
- The expansion of our HIV support group programmes in Tanzania linked to safe water, micro enterprise and education projects.
- The fast tracking of the Kazunzu - "Village of Hope" project towards self-sufficiency completion and replication elsewhere in the Lake zone of Tanzania.
- The continued development of primary health care and preventative public health initiatives on the Peruvian Amazon in partnership with international NGO's, universities and the Peruvian government.
- Expanding the size and reach of our global volunteering base.

Despite the challenges of Covid-19 in 2020 I am pleased to report we achieved all of the list below from our 2019 directors report.

- Support response to Covid-19 with in-country medical teams.
- Further engagement of corporate Peru in supporting the PMEAP project.
- Significant financial contribution from the Tanzanian medical authorities. (Nearing completion)
- Secure a further five-year engagement with Geita Gold Mine / Anglo Gold Ashanti. (Nearing completion)
- See the first 50 residents of Kazunzu village occupy their new homes.
- Roll out an Electronic Medical Records system aboard MV Forth Hope in Peru.
- Strengthen our strategic partnerships with universities in the UK, US, Peru and Tanzania.
- Develop a fish farm revenue generating project at Kazunzu village of Hope.

Safeguarding

Safeguarding issues in the charity sector continue to attract a high level of media attention. Vine Trust takes safeguarding and the welfare of all people involved in its activities very seriously. Our "*Child and Vulnerable Adults Protection Policy*" has been in place for a number of years. We have however strengthened our safeguarding protocols and rolled them out across all our projects and in three different languages. Working closely with the Scottish International Development Alliance, we hosted a safeguarding workshop at our centre for Global Citizenship in Leith in 2019 and were delighted to have our work endorsed as an example of best practice within the development sector. We will continue to review best practice and guidance as it evolves from the Scottish International Development Alliance which is supported by the Scottish Government and also by DFID.

Financial Review

2020 was an encouraging year for the Trust in terms of financial income. As indicated on page 14, the Trust reported a Net Deficit for the year of £60,491 (2019 – Net Surplus of £101,332) which included gains of £24,400 on investments and depreciation of £158,044. Excluding both of these non-cash items, the Net Surplus was £73,153

The Directors are extremely grateful to all of our donors and supporters during the year for their continued support and generosity.

As indicated on page 14, the Trust's total funds at 31 December 2020, amounted to £5,209,843 of which £3,854,060 (74%) related to fixed assets including the £3,308,347 net book value of the Trust's three medical vessels.

Our contribution to our overseas partners was principally in the form of time given by our 49 overseas volunteers in 2020 (2019 - 364). In addition, the charity made financial contributions of £636,758 (2019 - £1,373,067) to its restricted charitable activities. This comprised of direct programme expenditure incurred by the charity and grants to both its subsidiary, PMEAP, and its overseas partners as summarised below:

Peru Medical	£318,357	(2019 - £531,959)
Tanzania Medical	£121,888	(2019 - £233,785)
Tanzania Construction	£196,513	(2019 - £562,696)
Peru Construction	£-	(2019 - £44,627)

At 31 December 2020, General Reserves amounted to £742,453 (2019 - £565,065). Restricted Funds amounted to £613,330 (2019 - £697,248) which reflects donations received for a specific activity but still to be expended. The Trust is very grateful to the many supporters of our specific activities in both Peru and Tanzania and confirms that the donations received are spent in the management and direct costs of these projects.

Principal funding sources

The Trust's activities and developments are dependent upon funding from a wide range of sources including individuals, corporates and Trusts.

Reserves Policy

The Directors seek to hold a level of reserves sufficient to meet the Trust's overseas and UK costs for six months and sufficient funds to ensure the ongoing development and expansion of the Trust's work. It is estimated that six-months operating costs equate to approximately £500k. We are pleased to report that our unrestricted reserves target has been reached and exceeded in 2019 allowing future unrestricted gifts and legacy income to be allocated directly to our core expenditure plans. As indicated on page 14 and represented by the General Fund, the Trust's Unrestricted Reserves at 31 December 2020, amounted to £742,453 - a surplus of £242,453 relative to target.

Several capital projects to which the Trust is committed in 2021 will be largely financed from significant restricted funds which are already in place.

A review of our unrestricted reserves policy will take place during 2021 once further clarity is obtained around direct funding of our two medical partnerships in Tanzania and Peru from government / in country funding.

Grant Making Policy

The Trust makes grants to partner organisations whose activities are compatible with the Trust's own objectives. Grants made during 2020 are outlined in Note 11 on page 25. The Jubilee Hope Medical Programme is operated by The African Inland Church of Tanzania Geita Diocese and the Amazon Hope Medical Programme is operated by PMEAP, the Trust's Peruvian subsidiary.

Investment Performance and Policy

The Trust continued to invest some cash into quoted investments to secure an opportunity for a modestly higher return than currently available from bank fixed deposits. In order to mitigate the downside risks, a volunteer Investment Committee, made up of industry practitioners, advises the Finance Committee and, in turn, the Board of Directors. This group of practitioners monitors and makes recommendations to the Finance Committee. The Investment Committee continues to operate a very conservative mandate in terms of investment risk with the aim of achieving bank rates plus 2% as a target.

Risk Management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. Whilst also complying with all relevant UK and Peruvian employment legislation, the Trust also operates BS8848 in all its overseas volunteering programmes.

Key risks identified by the Vine Trust Board are:

- Loss of Key staff within a short period of time.
- Termination of overseas partner support at short notice.
- Insufficient income including termination of large donors' support at short notice or low volunteer numbers.
- Medical ships long term breakdown.
- Safeguarding of all people involved in the Trust's activities.
- Reputational risk.
- Global health concerns / Ebola / Coronavirus.

Structure, Governance and Management

The Vine Trust is a company limited by guarantee (No. SC268073) governed by its Memorandum and Articles of Association and a registered Scottish Charity (No. SC017386).

Appointment of Directors

New Directors are appointed at the discretion of the Board on a fixed term rotational basis. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Related Parties

Programa Medico Esperanza Amazonica Peru ("PMEAP"), an entity registered in Peru, is a wholly owned subsidiary of the Trust which delivers the Amazon Hope Medical Programme. The results of PMEAP for the year ended 31 December 2020 are outlined in Note 27 on page 35.

Our Patron

Her Royal Highness, The Princess Royal has been our Patron since 2009, and continues to maintain an active interest and involvement in the activities of the Trust. During 2019, she launched the Trust's 2020's vision initiative for growing financial and corporate support for our programmes. A further event was also organised in January 2020 to build on the success of our April 2019 launch.

We are immensely grateful for our Patron's support, encouragement and endorsement of our work.

Organisational Structure

The Directors are responsible for the overall direction and administration of the Trust. The administration and allocation of funds is overseen by the Directors who meet at least four times per year. We also operate a sub-committee structure which covers finance and personnel, medical and homebuilding programmes alongside a new marine committee to advise on the operation of our medical ships. These committees meet on a more regular basis as required in support of the various programmes. The Chief Executive oversees the day to day operations from the charity's registered office and administrative base in Leith, Edinburgh supported by the Trust's management team.

Key Management Personnel and Remuneration

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel ("KMP") with regard to directing, controlling and running the day to day operation of the charity.

The KMP consists of: Rev Willie McPherson (Chief Executive), Robert Alexander (UK Admin Lead), Kenny Holt (Medical & Marine Lead) and Sheila Renton (Finance Lead). The total remuneration of the KMP in 2020 is disclosed in Note 13 on page 26. Salaries of the staff team are reviewed annually by the Finance and Personnel Committee. They are set at market levels seen within the charity sector for similar roles and contributions within the East of Scotland area.

No remuneration was paid to Directors in 2020. Details of Directors' expenses and related party transactions are shown in Note 15 on page 26 and Note 28 on page 35.

Thank you

The Directors thank our Chief Executive, Rev Willie McPherson and all our 2020 staff based in the UK, Peru and Tanzania for their enormous contribution to the work of the charity. In addition, we are extremely grateful to all of our supporters, volunteers, schools, churches, corporate and individual donors for their outstanding and generous support and for the huge encouragement they give to all our staff and overseas partners. It is much appreciated.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2020

Reference and Administrative Details

Registered Name	The Vine Trust
Registered Office	The Vine Trust Barge Prince of Wales Dock Leith Edinburgh EH6 7DX
Telephone	0131 555 5598
Website	www.vinetrust.org
Directors	Mr A Carstairs Dr C Bawn Mr N Graham Captain Peter Hall Mrs J Knak <i>Appointed on 11th June 2020</i> Mr A Munro Mrs F Smith Mr M Webb Mr S Wham <i>Appointed on 23rd April 2020</i>
Chief Executive	Rev W McPherson
Company Secretary	Mr R Alexander
Bankers	Bank of Scotland Regent Centre Blackness Road Linlithgow EH49 7HU
Auditor	Alexander Sloan Accountants and Business Advisers 50 Melville Street Edinburgh EH3 7HF
Solicitors	Balfour + Manson 54-56 Frederick Street Edinburgh EH2 1LS
Charity Registration Number	SC017386
Company Registration Number	SC268073

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP(FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- safeguard the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Disclosure of information to auditor

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Alexander Sloan, Accountants and Business Advisers are deemed to be re-appointed as the charity's auditors in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 9th September 2021 and signed on their behalf by:



Alec Carstairs
Director

Opinion

We have audited the financial statements of The Vine Trust (the 'parent charitable company') and its subsidiaries ('the group') for the year ended 31 December 2020 which comprise the consolidated Statement of Financial Activities, the charitable company Statement of Financial Activities, the group and parent charitable company Balance Sheets, the consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including the group and parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report, prepared for the purposes of company law and included within the Directors' Annual Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements, and
- the Directors' Report, included within the Directors' Annual Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors (who are also the Trustees of the parent charitable company for the purposes of charity law) are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and the parent charitable company, including the Companies Act 2006, Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's and the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC, OSCR and the legal advisors of the group and the parent charitable company.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the parent charitable company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the parent charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the parent charitable company's Members and Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, its Members as a body and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alan Cunningham

Alan Cunningham BA CA. (Senior Statutory Auditor)
for and behalf of
Alexander Sloan
Accountants and Business Advisers

50 Melville Street
Edinburgh
EH3 7HF

Date: 14/9/2021

Alexander Sloan is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

The Vine Trust

Consolidated Statement of Financial Activities (Incorporating Consolidated Income and Expenditure Account)

For the Year Ended 31 December 2020

	Notes	Unrestricted		Restricted Funds £	2020 Total £	2019 Total £
		General Fund £	Designated Funds £			
Income from:						
Donations and legacies	2	477,671	-	340,225	817,896	1,223,085
Charitable activities	3	-	-	63,544	63,544	432,967
Other trading activities	4	5,048	-	1,850	6,898	131,827
Investments	5	2,023	-	7	2,030	2,829
Other income	6	-	-	65,261	65,261	76,575
Total Income		484,742	-	470,887	955,629	1,867,283
Expenditure on:						
Raising Funds						
Costs of raising funds	7	(13,847)	-	(1,148)	(14,995)	(35,071)
Investment management costs	8	-	-	-	-	(399)
Charitable Activities	9	(57,346)	(158,044)	(804,049)	(1,019,439)	(1,680,092)
Other expenditure	10	-	-	(6,086)	(6,086)	(76,593)
Total Expenditure		(71,193)	(158,044)	(811,283)	(1,040,520)	(1,792,155)
Net income/(expenditure) before gains and losses on investments		413,549	(158,044)	(340,396)	(84,891)	75,128
Gains/(losses) on investment assets	17	24,400	-	-	24,400	26,204
Net income/(expenditure) for the year		437,949	(158,044)	(340,396)	(60,491)	101,332
Transfers between funds	24	(260,561)	4,083	256,478	-	-
Net Movement in Funds		177,388	(153,961)	(83,918)	(60,491)	101,332
Reconciliation of Funds						
Total Funds brought forward		565,065	4,008,021	697,248	5,270,334	5,169,002
Total Funds carried forward		742,453	3,854,060	613,330	5,209,843	5,270,334

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Notes on pages 18 to 37 form an integral part of these financial statements

The Vine Trust

Charity Statement of Financial Activities (Incorporating Charity Income and Expenditure Account)

For the Year Ended 31 December 2020

	Notes	Unrestricted		Restricted Funds	2020 Total	2019 Total
		General Fund	Designated Funds			
		£	£	£	£	£
Income from:						
Donations and legacies	2	477,671	-	339,202	816,873	1,222,787
Charitable activities	3	-	-	63,544	63,544	432,967
Other trading activities	4	5,048	-	1,850	6,898	131,656
Investments	5	2,023	-	-	2,023	2,815
Other income	6	-	-	65,261	65,261	76,575
Total Income		484,742	-	469,857	954,599	1,866,800
Expenditure on:						
Raising Funds						
Costs of raising funds	7	(13,847)	-	-	(13,847)	(34,355)
Investment management costs	8	-	-	-	-	(399)
Charitable Activities	9	(57,346)	(158,044)	(804,167)	(1,019,557)	(1,680,325)
Other expenditure	10	-	-	(6,086)	(6,086)	(76,593)
Total Expenditure		(71,193)	(158,044)	(810,253)	(1,039,490)	(1,791,672)
Net income/(expenditure) before gains and losses on investments						
		413,549	(158,044)	(340,396)	(84,891)	75,128
Gains/(losses) on investment assets	17	24,400	-	-	24,400	26,204
Net income/(expenditure) for the year		437,949	(158,044)	(340,396)	(60,491)	101,332
Transfers between funds						
	24	(260,561)	4,083	256,478	-	-
Net Movement in Funds		177,388	(153,961)	(83,918)	(60,491)	101,332
Reconciliation of Funds						
Total Funds brought forward		565,065	4,008,021	697,248	5,270,334	5,169,002
Total Funds carried forward		742,453	3,854,060	613,330	5,209,843	5,270,334

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Notes on pages 18 to 37 form an integral part of these financial statements

The Vine Trust

Balance Sheet at 31 December 2020

	Notes	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed Assets					
Tangible Assets	16	3,854,060	4,008,021	3,854,060	4,008,021
Investments	17	324,893	300,493	324,893	300,493
Current Assets					
Debtors	19	90,368	105,740	264,081	125,550
Cash at bank and in hand		1,220,301	1,204,240	1,039,735	1,181,042
		1,310,669	1,309,980	1,303,816	1,306,592
Creditors: Amounts falling due within one year	20	(279,779)	(348,160)	(272,926)	(344,772)
Net Current Assets		1,030,890	961,820	1,030,890	961,820
Net Assets		5,209,843	5,270,334	5,209,843	5,270,334
The Funds of the Charity:					
Unrestricted Funds:					
General Fund	23	742,453	565,065	742,453	565,065
Designated Funds	23	3,360,488	3,492,014	3,360,488	3,492,014
Revaluation Reserve	23	493,572	516,007	493,572	516,007
Restricted Funds	23	613,330	697,248	613,330	697,248
Total Charity Funds		5,209,843	5,270,334	5,209,843	5,270,334

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Directors on 9 September 2021 and signed on their behalf by:



Alec Carstairs
Director



Malcolm Webb
Director

Company Registration No. SC268073

The Notes on pages 18 to 37 form an integral part of these financial statements.

The Vine Trust

Statement of Cash Flows for the Year Ended 31 December 2020

Group		2020	2019
	Notes	£	£
Cash Flows from operating activities			
Net cash provided by operating activities	25	18,114	219,915
Cash flows from investing activities:			
Dividends and interest from investments		2,030	2,829
Purchase of property, plant and equipment		(4,083)	(71,845)
Proceeds from sale of investments		-	188,534
Purchase of investments		-	(49,700)
Net cash (used in)/provided by investing activities		(2,053)	69,818
Change in cash and cash equivalents in the financial year	25	16,061	289,733
Cash and cash equivalents at the beginning of the financial year		1,204,240	914,507
Cash and cash equivalents at the end of the financial year	25	1,220,301	1,204,240
Charity			
	Notes	2020	2019
		£	£
Cash Flows from operating activities			
Net cash (used in)/provided by operating activities	25	(139,247)	215,581
Cash flows from investing activities:			
Dividends and interest from investments		2,023	2,815
Purchase of property, plant and equipment		(4,083)	(71,845)
Proceeds from sale of investments		-	188,534
Purchase of investments		-	(49,700)
Net cash (used in)/ provided by investing activities		(2,060)	69,804
Change in cash and cash equivalents in the financial year	25	(141,307)	285,385
Cash and cash equivalents at the beginning of the financial year		1,181,042	895,657
Cash and cash equivalents at the end of the financial year	25	1,039,735	1,181,042

The Notes on pages 18 to 37 form an integral part of these financial statements

1. Accounting Policies

Charity information

The Vine Trust is a charitable company limited by guarantee and incorporated in Scotland. The registered office address (and principal place of business) is The Vine Trust Barge, Prince of Wales Dock, Leith, Edinburgh EH6 7DX.

Accounting Convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

The Directors are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. As the Covid-19 pandemic has created a degree of uncertainty, the Directors have assessed its potential impact on the finances and future of the charity. Further disclosure regarding the Directors' assumptions and decisions taken thus far to mitigate its impact are detailed in the Report of the Directors. Consequently, the Directors believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru ("PMEAP")* on a line-by-line basis.

Charitable Funds

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Directors' for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

Income

All income is recognised when the charity has evidence of entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where relevant, income is recognised as a liability and included on the Balance Sheet as deferred income.

Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donations and legacies

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting confirmation, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donated services, facilities and goods

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are measured at their value unless it is impractical to measure the fair value reliably. Fair values are estimated based on the cost of the item to the donor.

Donations include the estimated value of donated services provided by Forth Ports for free berthing of the charity's Barge.

Volunteer time is not recognised in the financial statements. The importance of volunteers to the charity is recognised in the Directors' Report.

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form.

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned as the related goods or services are provided.

Grants receivable

Income from government and other grants are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this normally on notification of the interest paid or payable by the bank.

Dividends are recognised when the shareholder's right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification by the investment advisor once the dividend has been declared.

Other income

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

Expenditure on raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with this costs incurred in seeking donations, grants and legacies and investment management costs.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities include the costs of both direct service provision and the payments of grant awards if applicable.

Expenditure on grants

Grants payable are made to third parties in the furtherance of the charitable objectives. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

Support Costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible Fixed Assets and Depreciation

The charity's fixed assets are stated at cost apart from Medical Vessels which are stated at valuation and revalued every 12 years. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected life as follows:

Medical vessels	4%	Straight Line (Residual Value 15%)
Fixtures, fittings and equipment	33%	Straight Line
Centre for Global Citizenship Barge	4%	Straight Line (Residual Value 15%)
Equipment	20%	Straight Line

The Revaluation Reserve represents gains arising from the revaluation of medical vessels. In line with the depreciation policy on medical vessels, the Revaluation Reserve is amortised over 25 years.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Fair value is deemed to be market value.

The activities and results of the charity's wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru* (an entity registered in Peru) are summarised in Note 27.

Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt. Prepayments are valued at the amount prepaid at the reporting date.

Cash and Cash equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit – generally in the form of a cash payment – to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

Deferred income

The charity receives income during the accounting year from volunteers for their participation in future trips mainly to Peru and Tanzania in furtherance of the charity's objectives. Where such income is deferred it is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the trips are undertaken and delivered. See also Note 21.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Leases

Rentals payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

2. Donations and Legacies

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Donations	383,482	-	328,797	712,279	852,545	711,256	852,247
Legacies	33,291	-	11,428	44,719	201,000	44,719	201,000
Income Tax on Gift Aid	47,287	-	-	47,287	156,377	47,287	156,377
Donated goods and services	13,611	-	-	13,611	13,163	13,611	13,163
	477,671	-	340,225	817,896	1,223,085	816,873	1,222,787

3. Income from Charitable Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Medical Expeditions	-	-	19,311	19,311	93,270	19,311	93,270
Home Building Expeditions	-	-	15	15	92,127	15	92,127
School Expeditions	-	-	44,218	44,218	247,570	44,218	245,570
	-	-	63,544	63,544	432,967	63,544	432,967

4. Income from other Trading Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Sale of products	205	-	1,850	2,055	3,342	2,055	3,171
Barge letting income	4,843	-	-	4,843	22,172	4,843	22,172
Promotional Events	-	-	-	-	106,313	-	106,313
	5,048	-	1,850	6,898	131,827	6,898	131,656

5. Investments

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Dividends received	870	-	-	870	1,291	870	1,291
Bank interest received	1,153	-	7	1,160	1,538	1,153	1,524
	2,023	-	7	2,030	2,829	2,023	2,815

6. Other income

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Third party treks and trips	-	-	6,086	6,086	76,575	6,086	76,575
Coronavirus Job Retention Scheme	-	-	59,175	59,175	-	59,175	-
	-	-	65,261	65,261	76,575	65,261	76,575

The charity facilitates additional expedition opportunities through 3rd party providers who organise safari trips and Machu Picchu treks. See also Note 10.

7. Costs of Raising Funds

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Online costs	8,149	-	-	8,149	9,861	8,149	9,861
Promotional events and materials	3,213	-	-	3,213	16,231	3,213	16,231
Charges on donations	1,907	-	1,148	3,055	6,055	1,907	5,339
Barge letting costs	578	-	-	578	2,924	578	2,924
	13,847	-	1,148	14,995	35,071	13,847	34,355

8. Investment Management Costs

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Investment Management Costs	-	-	-	-	399	-	399
	-	-	-	-	399	-	399

9. Costs of Charitable Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Grants paid (Note 11)	-	-	204,238	204,238	330,211	335,180	552,173
Amazon Hope Medical Programme costs excluding staff costs	-	-	150,204	150,204	221,320	150,204	221,320
Staff costs (Note 13)	-	-	389,138	389,138	563,079	264,229	371,563
Overseas contractors	-	-	5,609	5,609	4,820	5,609	4,820
Expedition expenditure	-	-	54,745	54,745	374,936	48,830	344,723
Motor and travel costs	210	-	115	325	11,644	325	11,644
UK Maintenance and developments	6,213	-	-	6,213	4,373	6,213	4,373
Barge Berthing Fees	13,611	-	-	13,611	13,163	13,611	13,163
General expenses	3,085	-	-	3,085	4,936	3,085	4,936
Telephone and admin costs	4,214	-	-	4,214	8,444	4,214	8,444
Foreign Exchange Gain	16,567	-	-	16,567	(29,143)	16,567	(29,143)
Professional fees	4,050	-	-	4,050	3,788	4,050	3,788
Depreciation	-	135,609	-	135,609	137,100	135,609	137,100
Amortisation (Revaluation Reserve)	-	22,435	-	22,435	22,435	22,435	22,435
Audit	9,280	-	-	9,280	8,796	9,280	8,796
Board Meetings and Travel	116	-	-	116	190	116	190
	57,346	158,044	804,049	1,019,439	1,680,092	1,019,557	1,680,325

10. Other Expenditure

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2020	2019	2020	2019
	£	£	£	£	£	£	£
Third party treks and trips	-	-	6,086	6,086	76,593	6,086	76,593
	-	-	6,086	6,086	76,593	6,086	76,593

The charity facilitates additional expedition opportunities through 3rd party providers who organise safari trips and Machu Picchu treks.

11. Grants

Grants were paid to the following organisations

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Amazon Hope Medical Programme	-	-	130,942	221,962
New Hope	-	3,600	-	3,600
Kazunzu – Village of Hope	110,983	116,694	110,983	116,694
Tanzania TAWREF Homes Construction	6,885	63,403	6,885	63,403
Jubilee Hope Medical Programme	86,370	146,514	86,370	146,514
	204,238	330,211	335,180	552,173

Grants paid to organisations are funded by The Vine Trust and through contributions from volunteers via expedition income (Note 3, page 23).

12. Net Income/(Expenditure) for the year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Net income/(expenditure) is stated after charging:				
Depreciation	135,609	137,100	135,609	137,100
Foreign Exchange Gain	16,567	(29,143)	16,567	(29,143)
Auditor's remuneration	9,280	8,796	9,280	8,796

13. Employees

	Group		Charity	
	2020	2019	2020	2019
	Number	Number	Number	Number
Number of employees				
The average monthly number of employees during the year was:	20	26	8	10

Employment Costs

	£	£	£	£
Wages and Salaries	304,120	466,438	199,083	304,420
Employer's National Insurance	34,281	56,585	14,409	27,087
Employer's Pension Contributions	46,739	40,056	46,739	40,056
Redundancy	3,998	-	3,998	-
	389,138	563,079	264,229	371,563

13. Employees (Continued)

There were no employees who received remuneration over £60,000 in the period.

The operations of the Amazon Hope Medical Programme were transferred to the Trust's subsidiary, PMEAP, on 1 January 2016, which included the transfer of 15 employees. The operations of the Jubilee Hope Medical Programme continue to be facilitated by AICT with an average of 15 employees involved with the programme during the year ended 31 December 2020.

Key Management Personnel Remuneration

Total remuneration to key management personnel for the year was £164,892 (2019 - £251,476). Key management personnel are indicated on page 7.

14. Pension Costs

The charity operates a defined contribution pension scheme in respect of those staff who wish to participate. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £46,739 (2019 - £40,056). At the year end, £2,648 was owed by the charity to the scheme (2019 - £3,610).

15. Directors' Remuneration and Reimbursed Expenses

During the year, no Directors received remuneration or reimbursed expenses (2019: £nil.). See also Note 28.

16. Tangible Fixed Assets

Group

	Centre for Global Citizenship £	Fixtures, Fittings and Equipment £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Next Boat £	Total £
Cost or Valuation							
At 1 January 2020	715,713	15,691	500,000	600,000	3,000,000	68,545	4,899,949
Additions	-	1,845	609	-	-	1,629	4,083
Disposals	-	-	-	-	-	-	-
At 31 December 2020	715,713	17,536	500,609	600,000	3,000,000	70,174	4,904,032
Depreciation							
At 1 January 2020	217,648	11,761	330,337	128,182	204,000	-	891,928
Charge for year	25,101	3,200	8,652	19,091	102,000	-	158,044
Eliminated on disposals	-	-	-	-	-	-	-
At 31 December 2020	242,749	14,961	338,989	147,273	306,000	-	1,049,972
Net Book Values							
At 31 December 2020	472,964	2,575	161,620	452,727	2,694,000	70,174	3,854,060
At 31 December 2019	498,065	3,930	169,663	471,818	2,796,000	68,545	4,008,021
Analysis of Cost or Valuation:							
Depreciated Cost	472,964	2,575	-	-	-	70,174	545,713
Valuation	-	-	161,620	452,727	2,694,000	-	3,308,347

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

16. Tangible Fixed Assets

The Forth Hope vessel entered active service in Peru on 1 January 2018. During the year ended 31 December 2018, its registration was transferred to Vine Trust Peru, a Peruvian registered company under the control of the Vine Trust, as a legal necessity in order for the vessel to continue to use Peruvian waters. (Amazon Hope 2 was transferred in 2013). This was the only material transaction involving Vine Trust Peru. These assets have been retained in the financial statements of The Vine Trust on the basis that a disposal of the assets would not be an accurate reflection in respect of assets which remain integral to The Vine Trust's charitable activities.

Charity

	Centre for Global Citizenship £	Fixtures, Fittings and Equipment £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Next Boat £	Total £
Cost or Valuation							
At 1 January 2020	715,713	15,691	500,000	600,000	3,000,000	68,545	4,899,949
Additions	-	1,845	609	-	-	1,629	4,083
Disposals	-	-	-	-	-	-	-
At 31 December 2020	715,713	17,536	500,609	600,000	3,000,000	70,174	4,904,032
Depreciation							
At 1 January 2020	217,648	11,761	330,337	128,182	204,000	-	891,928
Charge for year	25,101	3,200	8,652	19,091	102,000	-	158,044
Eliminated on disposals	-	-	-	-	-	-	-
At 31 December 2020	242,749	14,961	338,989	147,273	306,000	-	1,049,972
Net Book Values							
At 31 December 2020	472,964	2,575	161,620	452,727	2,694,000	70,174	3,854,060
At 31 December 2019	498,065	3,930	169,663	471,818	2,796,000	68,545	4,008,021
Analysis of Cost or Valuation:							
Depreciated Cost	472,964	2,575	-	-	-	70,174	545,713
Valuation	-	-	161,620	452,727	2,694,000	-	3,308,347

17. Fixed Asset Investments (Listed)

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Fair Value (Market Value)				
At 1 January 2020	300,493	413,124	300,493	413,124
Additions	-	49,700	-	49,700
Disposals	-	(188,535)	-	(188,535)
Gains/(losses) on investments	24,400	26,204	24,400	26,204
At 31 December 2020	324,893	300,493	324,893	300,493
Historic Cost				
As at 31 December 2020	302,072	293,675	302,072	293,675

18. Analysis of investments – Material Holdings

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
All fixed asset investments are listed on the UK Stock Exchange				
The following investments represent more than 5% of the value of the charity's total investments				
Capital Finance Managers Ruffer Total Return Ord Inc	104,049	93,707	104,049	93,707
Schroder Unit Trusts High Yield Opportunities Z Acc	110,142	103,908	110,142	103,908
Link Fund Sol Ltd Capita Trojan X Acc	110,701	102,878	110,701	102,878
	324,893	300,493	324,893	300,493

19. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Other Debtors – Tanzania Expeditions	11,040	10,457	11,040	10,457
Income Tax reclaim on Gift Aid	6,436	7,663	6,436	7,663
Prepayments and accrued income	11,572	41,808	9,405	39,517
Grants to Tanzania prepaid	44,076	45,812	44,076	45,812
Other Debtors	17,244	-	17,244	-
Balance owed by subsidiary	-	-	175,880	22,101
	90,368	105,740	264,081	125,550

20. Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Social security and other taxes	2,395	7,507	2,395	7,507
Trade and other creditors	139,045	3,611	139,045	3,611
Accruals	16,230	45,180	14,619	41,792
Deferred income relating to overseas trips (Note 21)	83,497	291,862	83,497	291,862
Deferred donation income	38,612	-	33,370	-
	279,779	348,160	272,926	344,772

21. Deferred Income

	Group	Charity
	2020	2020
	£	£
Balance as at 1 January 2020	291,862	291,862
Received during year for overseas trips (2020 to 2022)	156,397	156,397
Received during year for donations relating to 2021 overseas projects	38,612	33,370
Amount released during year for 2020 overseas trips	(148,749)	(148,749)
Amount released during year for cancelled overseas trips	(79,616)	(79,616)
Amount transferred to other creditors for trip refunds due	(136,397)	(136,397)
Balance as at 31 December 2020	122,109	116,867

22. Analysis of Net Assets by Funds

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Group	£	£	£	£
Fund balances at 31 December 2020 as represented by:				
Tangible Fixed Assets	-	3,854,060	-	3,854,060
Investments	324,893	-	-	324,893
Current Assets				
Debtors	9,817	-	80,551	90,368
Cash at bank and in hand	422,362	-	797,939	1,220,301
Current Liabilities				
Creditors	(14,619)	-	(265,160)	(279,779)
Net Assets	742,453	3,854,060	613,330	5,209,843

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Charity	£	£	£	£
Fund balances at 31 December 2020 as represented by:				
Tangible Fixed Assets	-	3,854,060	-	3,854,060
Investments	324,893	-	-	324,893
Current Assets				
Debtors	9,817	-	254,264	264,081
Cash at bank and in hand	422,362	-	617,373	1,039,735
Current Liabilities				
Creditors	(14,619)	-	(258,307)	(272,926)
Net Assets	742,453	3,854,060	613,330	5,209,843

Restricted Funds held as Cash at bank and in hand represent donations for specific purposes and expedition contributions from volunteers.

Restricted Funds – When the expectation is that the funds will be used within an 18 month time horizon, these funds should be held in cash. If some or all of the funds will be held longer than 18 months, then consideration will be given to investing some or all. As a general rule, expedition contributions from volunteers will not be invested.

22. Analysis of Net Assets by Funds

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Group	£	£	£	£
Fund balances at 31 December 2019 as represented by:				
Tangible Fixed Assets	-	4,008,021	-	4,008,021
Investments	300,493	-	-	300,493
Current Assets				
Debtors	12,087	-	93,653	105,740
Cash at bank and in hand	262,019	-	942,221	1,204,240
Current Liabilities				
Creditors	(9,534)	-	(338,626)	(348,160)
Net Assets	565,065	4,008,021	697,248	5,270,334

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Charity	£	£	£	£
Fund balances at 31 December 2019 as represented by:				
Tangible Fixed Assets	-	4,008,021	-	4,008,021
Investments	300,493	-	-	300,493
Current Assets				
Debtors	12,087	-	113,463	125,550
Cash at bank and in hand	262,019	-	919,023	1,181,042
Current Liabilities				
Creditors	(9,534)	-	(335,238)	(344,772)
Net Assets	565,065	4,008,021	697,248	5,270,334

Restricted Funds held as Cash at bank and in hand represent donations for specific purposes and expedition contributions from volunteers.

Restricted Funds – When the expectation is that the funds will be used within an 18 month time horizon, these funds should be held in cash. If some or all of the funds will be held longer than 18 months, then consideration will be given to investing some or all. As a general rule, expedition contributions from volunteers will not be invested.

23. Analysis of Funds

Group

	1 Jan 2020 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2020 £
Unrestricted						
General Fund	565,065	484,742	(71,193)	24,400	(260,561)	742,453
Designated						
Designated Assets Fund	3,492,014	-	(135,609)	-	4,083	3,360,488
Revaluation Reserve	516,007	-	(22,435)	-	-	493,572
Total Unrestricted Funds	4,573,086	484,742	(229,237)	24,400	(256,478)	4,596,513
Restricted						
Management Admin Fund	29,532	114,971	(167,291)	-	22,788	-
Peru Programme Fund	-	208,940	(319,505)	-	110,565	-
Tanzania Programmes Fund	667,716	146,976	(324,487)	-	123,125	613,330
Total Restricted Funds	697,248	470,887	(811,283)	-	256,478	613,330
Total Funds - Group	5,270,334	955,629	(1,040,520)	24,400	-	5,209,843

Charity

	1 Jan 2020 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2020 £
Unrestricted						
General Fund	565,065	484,742	(71,193)	24,400	(260,561)	742,453
Designated						
Designated Assets Fund	3,492,014	-	(135,609)	-	4,083	3,360,488
Revaluation Reserve	516,007	-	(22,435)	-	-	493,572
Total Unrestricted Funds	4,573,086	484,742	(229,237)	24,400	(256,478)	4,596,513
Restricted						
Management Admin Fund	29,532	114,971	(167,291)	-	22,788	-
Peru Programme Fund	-	207,910	(318,475)	-	110,565	-
Tanzania Programmes Fund	667,716	146,976	(324,487)	-	123,125	613,330
Total Restricted Funds	697,248	469,857	(810,253)	-	256,478	613,330
Total Funds - Charity	5,270,334	954,599	(1,039,490)	24,400	-	5,209,843

Purposes of Unrestricted Funds

General Fund

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Purposes of Designated Funds

Designated Assets Fund

Including the Revaluation Reserve, the Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

Purposes of Restricted Funds

Management Administrative Fund

The Management Administrative Fund comprises specific donations towards the funding of the Management and Administrative staff salaries and grants received through the Coronavirus Job Retention Scheme.

Peru Programme Fund

The Peru Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Peru.

Tanzania Programmes Fund

The Tanzania Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Tanzania.

23. Analysis of Funds

Group

	1 Jan 2019 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2019 £
Unrestricted						
General Fund	311,147	704,411	(55,485)	26,204	(421,212)	565,065
Designated						
Designated Assets Fund	3,557,269	-	(137,100)	-	71,845	3,492,014
Revaluation Reserve	538,442	-	(22,435)	-	-	516,007
Total Unrestricted Funds	4,406,858	704,411	(215,020)	26,204	(349,367)	4,573,086
Restricted						
Management Admin Fund	-	156,524	(126,992)	-	-	29,532
Peru Programme Fund	-	410,271	(587,295)	-	177,024	-
Tanzania Programmes Fund	762,144	596,077	(862,848)	-	172,343	667,716
Total Restricted Funds	762,144	1,162,872	(1,577,135)	-	349,367	697,248
Total Funds - Group	5,169,002	1,867,283	(1,792,155)	26,204	-	5,270,334

Charity

	1 Jan 2019 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2019 £
Unrestricted						
General Fund	311,147	704,411	(55,485)	26,204	(421,212)	565,065
Designated						
Designated Assets Fund	3,557,269	-	(137,100)	-	71,845	3,492,014
Revaluation Reserve	538,442	-	(22,435)	-	-	516,007
Total Unrestricted Funds	4,406,858	704,411	(215,020)	26,204	(349,367)	4,573,086
Restricted						
Management Admin Fund	-	156,524	(126,992)	-	-	29,532
Peru Programme Fund	-	409,788	(586,812)	-	177,024	-
Tanzania Programmes Fund	762,144	596,077	(862,848)	-	172,343	667,716
Total Restricted Funds	762,144	1,162,389	(1,576,652)	-	349,367	697,248
Total Funds - Charity	5,169,002	1,866,800	(1,791,672)	26,204	-	5,270,334

Purposes of Unrestricted Funds

General Fund

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Purposes of Designated Funds

Designated Assets Fund

Including the Revaluation Reserve, the Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

Purposes of Restricted Funds

Management Administrative Fund

The Management Administrative Fund comprises specific donations towards the funding of the Management and Administrative staff salaries and grants received through the Coronavirus Job Retention Scheme.

Peru Programme Fund

The Peru Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Peru.

Tanzania Programmes Fund

The Tanzania Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Tanzania.

24. Funds Transfers (Group and Charity)

	2020		
	Unrestricted General Fund	Unrestricted Designated Funds	Restricted Funds
	£	£	£
1 Financing additions to fixed assets (Other)	(1,845)	4,083	(2,238)
2 Deficit in Management Fund absorbed by General Fund	(22,788)	-	22,788
3 Deficit in Peru Medical Programme absorbed by General Fund	(81,506)	-	81,506
4 Deficit in Tanzania Medical Programme absorbed by General Fund	(57,484)	-	57,484
5 Management charge for Tanzania expeditions	(67,270)	-	67,270
6 Management charge for Peru expeditions	(29,668)	-	29,668
	(260,561)	4,083	256,478

	2019		
	Unrestricted General Fund	Unrestricted Designated Funds	Restricted Funds
	£	£	£
1 Financing additions to fixed assets (Other)	(3,300)	71,845	(68,545)
2 Deficit in Peru Medical Programme absorbed by General Fund	(104,879)	-	104,879
3 Deficit in Tanzania Medical Programme absorbed by General Fund	(68,462)	-	68,462
4 Management charge for Tanzania expeditions	(172,426)	-	172,426
5 Management charge for Peru expeditions	(72,145)	-	72,145
	(421,212)	71,845	349,367

25. Notes to the statement of cash flows

<i>Group</i>	2020	2019
	£	£
Reconciliation of net movement in funds to net cash flow used in operating activities		
Net (Expenditure)/Income as per the Statement of Financial Activities	(60,491)	101,332
<i>Adjustments for:</i>		
Depreciation charges	158,044	159,535
Dividends and interest from investments	(2,030)	(2,829)
Gains on investments	(24,400)	(26,204)
Decrease/(Increase) in debtors	15,372	(8,891)
Decrease in creditors	(68,381)	(3,028)
Net cash provided by operating activities	18,114	219,915

25. Notes to the statement of cash flows

<i>Charity</i>	2020	2019
	£	£
Reconciliation of net movement in funds to net cash flow used in operating activities		
Net (Expenditure)/Income as per the Statement of Financial Activities	(60,491)	101,332
<i>Adjustments for:</i>		
Depreciation charges	158,044	159,535
Dividends and interest from investments	(2,023)	(2,815)
Gains on investments	(24,400)	(26,204)
Increase in debtors	(138,531)	(14,389)
Decrease in creditors	(71,846)	(1,878)
Net cash (used in)/provided by operating activities	(139,247)	215,581

Analysis of cash and cash equivalents

<i>Group</i>	Opening Balance 1 Jan 2020 £	Cash Flows £	Closing Balance 31 Dec 2020 £
Cash at bank and in hand	1,204,240	16,061	1,220,301
Total cash and cash equivalents	1,204,240	16,061	1,220,301
<i>Charity</i>			
Cash at bank and in hand	1,181,042	(141,307)	1,039,735
Total cash and cash equivalents	1,181,042	(141,307)	1,039,735

The total cash and cash equivalents at 31 December 2020 includes £613,330 which is restricted for a number of future and ongoing projects in Africa, including the construction of Kazunzu – Village of Hope, and the expansion of the charity’s medical work.

Analysis of changes in net debt

The charity had no debt during the year.

26. Financial Commitments

As at 31 December 2020, the charity had total commitments under non-cancellable operating leases, as follows:

	2020	2019
Expiry date	£	£
Within one year	2,167	2,750
Within two to five years	-	2,292

27. Subsidiary – Programa Medico Esperanza Amazonica Peru (PMEAP)

PMEAP, an entity registered in Peru, is a wholly owned subsidiary of The Vine Trust. The operations of the Amazon Hope Medical Programme were transferred to PMEAP on 1 January 2016. The subsidiary's results for the year are as set out below:

	2020	2019
	£	£
Income	281,146	443,327
Expenditure	(281,146)	(443,327)
Net	-	-

The assets and liabilities of the subsidiary at 31 December were:

Current assets	182,733	25,489
Current liabilities	(182,733)	(25,489)
Total Net Assets	-	-

28. Related Party Transactions

Related party transactions during the year ended 31 December 2020 were as follows:

The charity gave grants of £130,942 (2019 - £221,962) and funded other costs of £150,204 (2019 - £221,365) to support the work of its subsidiary, PMEAP, in the delivery of the Amazon Hope Medical Programme.

The charity received donations, without conditions, from related parties totalling £10,933 (2019 - £66,253).

29. Financial Instruments

	Group		Charity	
	2020	2019	2020	2019
Financial Assets	£	£	£	£
Financial assets measured at fair value	324,893	300,493	324,893	300,493
	324,893	300,493	324,893	300,493

Financial assets measured at fair value include the Trust's investment portfolio.

30. Consolidated Statement of Financial Activities for the year ended 31 December 2019

	Notes	Unrestricted		Restricted Funds	2019 Total
		General Fund	Designated Funds		
		£	£	£	£
Income from:					
Donations and legacies	2	571,110	-	651,975	1,223,085
Charitable activities	3	-	-	432,967	432,967
Other trading activities	4	130,486	-	1,341	131,827
Investments	5	2,815	-	14	2,829
Other income	6	-	-	76,575	76,575
Total Income		704,411	-	1,162,872	1,867,283
Expenditure on:					
Raising Funds					
Costs of raising funds	7	(34,355)	-	(716)	(35,071)
Investment management costs	8	(399)	-	-	(399)
Charitable Activities	9	(20,731)	(159,535)	(1,499,826)	(1,680,092)
Other expenditure	10	-	-	(76,593)	(76,593)
Total Expenditure		(55,485)	(159,535)	(1,577,135)	(1,792,155)
Net income/(expenditure) before gains and losses on investments					
		648,926	(159,535)	(414,263)	75,128
Gains on investment assets	17	26,204	-	-	26,204
Net income/(expenditure) for the year		675,130	(159,535)	(414,263)	101,332
Transfers between funds	24	(421,212)	71,845	349,367	-
Net Movement in Funds		253,918	(87,690)	(64,896)	101,332
Reconciliation of Funds					
Total Funds brought forward		311,147	4,095,711	762,144	5,169,002
Total Funds carried forward		565,065	4,008,021	697,248	5,270,334

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

31. Charity Statement of Financial Activities for the year ended 31 December 2019

		Unrestricted		Restricted Funds	2019 Total
		General Fund	Designated Funds		
		£	£	£	£
Income from:					
Donations and legacies	2	571,110	-	651,677	1,222,787
Charitable activities	3	-	-	432,967	432,967
Other trading activities	4	130,486	-	1,170	131,656
Investments	5	2,815	-	-	2,815
Other income	6	-	-	76,575	76,575
Total Income		704,411	-	1,162,389	1,866,800
Expenditure on:					
Raising Funds					
Costs of raising funds	7	(34,355)	-	-	(34,355)
Investment management costs	8	(399)	-	-	(399)
Charitable Activities	9	(20,731)	(159,535)	(1,500,059)	(1,680,325)
Other expenditure	10	-	-	(76,593)	(76,593)
Total Expenditure		(55,485)	(159,535)	(1,576,652)	(1,791,672)
Net income/(expenditure) before gains and losses on investments		648,926	(159,535)	(414,263)	75,128
Gains on investment assets	17	26,204	-	-	26,204
Net income/(expenditure) for the year		675,130	(159,535)	(414,263)	101,332
Transfers between funds	24	(421,212)	71,845	349,367	-
Net Movement in Funds		253,918	(87,690)	(64,896)	101,332
Reconciliation of Funds					
Total Funds brought forward		311,147	4,095,711	762,144	5,169,002
Total Funds carried forward		565,065	4,008,021	697,248	5,270,334

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Vine Trust

Detailed Consolidated Income and Expenditure Account for the Year Ended 31 December 2020

		2020		2019
	£	£	£	£
Income				
Donations, legacies and other				
Donation and Legacies	756,998		1,053,545	
Income Tax on Gift Aid	47,287		156,377	
Donated Services	13,611		13,163	
		<u>817,896</u>		<u>1,223,085</u>
Charitable activities				
Medical Expeditions	19,311		93,270	
Home Building Expeditions	15		93,127	
School Expeditions	44,218		247,570	
		<u>63,544</u>		<u>432,967</u>
Other trading activities				
Sale of products	2,055		3,342	
Promotional Events	-		106,313	
Barge letting Income	4,843		22,172	
		<u>6,898</u>		<u>131,827</u>
Other income				
Third party treks and trips	6,086		76,575	
Coronavirus Job Retention Scheme	59,175		-	
		<u>65,261</u>		<u>76,575</u>
Investments				
Dividends received	870		1,291	
Interest received	1,160		1,538	
		<u>2,030</u>		<u>2,829</u>
Total Income		<u>955,629</u>		<u>1,867,283</u>
Total Expenditure		<u>(1,040,520)</u>		<u>(1,792,155)</u>
Net surplus/(deficit) for the year		<u>(84,891)</u>		<u>75,128</u>

The Vine Trust

Detailed Consolidated Income and Expenditure Account for the Year Ended 31 December 2020

	£	2020 £	£	2019 £
Expenditure				
Raising Funds				
Online Costs	8,149		9,861	
Promotional Events	3,202		14,733	
Products produced for income	11		1,498	
Charges on donations	3,055		6,055	
Barge letting costs	578		2,924	
		14,995		35,071
Investment Management Costs				
Investment Management Costs	-		399	
		-		399
Other Expenditure				
Third party treks and trips	6,086		76,593	
		6,086		76,593
Charitable Activities				
Grants payable	204,238		330,211	
Amazon Hope Medical Programme excluding staff costs	150,204		221,320	
Staff costs	389,138		563,079	
Overseas contractors	5,609		4,820	
Medical Expeditions	19,311		93,520	
Home Building Expeditions	78		93,672	
School Expeditions	35,356		187,744	
Motor and travel costs	325		11,644	
UK Maintenance and developments	6,213		4,373	
Rent payable	13,611		13,163	
General expenses	3,085		4,936	
Telephone and admin costs	4,214		8,444	
Foreign Exchange (Gain)	16,567		(29,143)	
Professional fees	4,050		3,788	
Depreciation	135,609		137,100	
Amortisation (Revaluation Reserve)	22,435		22,435	
Audit	9,280		8,796	
Board Expenses	116		190	
		1,019,439		1,680,092
Total Expenditure		1,040,520		1,792,155